

**Explanation of variances – pro forma**

Name of smaller authority: **Glasing Parish Council**  
 County area (local councils and parish meetings only)

**Insert figures from Section 2 of the AQAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	4,974	6,560			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	6,113	6,112	-1	0.02%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	3,322	2,731	-591	17.79%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	1,831	2,624	793	43.31%	YES	receipt of CIL money in 2021-22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	new clerk on reduced rate and hours
6 All Other Payments	6,018	3,575	-2,443	40.59%	YES	May 221 purchase of bench & fencing Kedel Ltd £2605
7 Balances Carried Forward	6,560	9,204			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	6,560	9,204			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	8,595	8,595	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable